

NELCO LIMITED

REGD. OFFICE :- EL-6, TTC INDUSTRIAL AREA, MIDC, ELECTRONICS ZONE, MAHAPE, NAVI MUMBAI - 400 710

Standalone Unaudited Financial Results for the quarter and nine months period ended 30th June 2013

Rs. In Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	a) Sales / Income from Operations	2,990	2,246	3,696	8,105	11,287	14,210
	Less : Excise Duty	16	2	140	33	295	319
	Net Sales / Income from Operations	2,974	2,244	3,556	8,072	10,992	13,891
	b) Other Operating Income	1	16	-	17	3	20
	Total Income From Operations (net)	2,975	2,260	3,556	8,089	10,995	13,911
2.	Expenses						
	a) Cost of material consumed	234	38	881	444	1,740	1,918
	b) Purchase of stock- in-trade	1,452	963	1,260	3,588	4,602	5,559
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(166)	(119)	(187)	(24)	(244)	(50)
	d) Employees Benefit Expense	603	584	576	1,894	1,641	2,183
	e) Depreciation and amortization expenses	145	139	138	425	418	558
	f) Provision for foreseeable losses	-	-	-	-	34	15
	g) Other expenses (Refer Note 2)	840	759	816	2,372	2,427	3,270
	Total Expenses	3,108	2,364	3,484	8,699	10,618	13,453
3.	Profit / (Loss) From Operations before other income, finance costs and exceptional Items (1 - 2)	(133)	(104)	72	(610)	377	458
4.	Other Income	59	2	4	64	159	264
5.	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(74)	(102)	76	(546)	536	722
6.	Finance cost	223	238	243	717	624	881
7.	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(297)	(340)	(167)	(1,263)	(88)	(159)
8.	Exceptional Items	-	-	268	-	268	268
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(297)	(340)	101	(1,263)	180	109
10.	Tax expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	c) Short / (Excess) Tax Provision for earlier years	-	-	-	-	-	-
11.	Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	(297)	(340)	101	(1,263)	180	109
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/ (Loss) for the period (11+12)	(297)	(340)	101	(1,263)	180	109
14.	Paid up equity share capital (face value Rs.10/-)	2,282	2,282	2,282	2,282	2,282	2,282
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						263
16.	Earnings Per Share Basic and Diluted (before and after extraordinary items) (of Rs. 10/-each) (not annualised)	(1.30)	(1.49)	0.44	(5.54)	0.79	0.48

PART II

Sr. No.	Particulars	3 Months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	- Number of shares	11385810	11385810	11385810	11385810	11385810	11385810
	- Percentage of shareholding	49.90	49.90	49.90	49.90	49.90	49.90
2	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	11432590	11432590	11432590	11432590	11432590	11432590
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as % of the total share capital of the company)	50.10	50.10	50.10	50.10	50.10	50.10

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Segment wise Revenue, Results and Capital Employed for the Quarter and nine month ended 30th June 2013

Rs. In Lakhs

Sr. No.	Particulars	3 Months ended 30.06.2013	Preceding 3 Months ended 31.03.2013	Corresponding 3 Months ended 30.06.2012 in the previous year	9 Months ended 30.06.2013	9 Months ended 30.06.2012	Previous year ended 30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from operations)						
	(i) Automation & Control	903	375	1,798	2,579	4,711	5,700
	(ii) Network Systems	2,087	1,871	1,898	5,526	6,576	8,510
	Less : Excise Duty	16	2	140	33	295	319
	Total	2,974	2,244	3,556	8,072	10,992	13,891
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	2,974	2,244	3,556	8,072	10,992	13,891
2	Segment Results						
	(i) Automation & Control	(244)	(247)	(167)	(847)	(241)	(304)
	(ii) Network Systems	427	419	552	1,142	1,613	2,152
	Total	183	172	385	295	1,372	1,848
	Less:						
	(i) Interest expense	207	222	224	665	560	797
	(ii) Other un-allocable (income) /expenditure net of unallocable (income) / expenditure	273	290	60	893	632	942
	Profit/(Loss) Before Tax	(297)	(340)	101	(1,263)	180	109
3	Capital Employed (Segment Assets-Segment Liabilities)						
	(i) Automation & Control	3,903	3,563	4,669	3,903	4,669	4,517
	(ii) Network Systems	3,082	3,215	3,725	3,082	3,725	3,797
	Total Segment Capital Employed (Segment Assets - Segment Liabilities)	6,985	6,778	8,394	6,985	8,394	8,314

Notes :-

- Due to the nature of project business, financial results for the quarter are not representative of the annual results.
- Other expenditure includes:

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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
foreign exchange fluctuations (gain)/loss in respect of monetary items	7	(12)	64	(5)	131	130

3 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever considered necessary.

4 The above results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th July, 2013.

5 In compliance with clause 41 of the listing agreements with Stock Exchanges, a Limited review of the results for the quarter and nine months ended 30th June, 2013 has been carried out by the Statutory Auditors.

FOR NELCO LIMITED

Place : Mumbai

Date : 30th July, 2013

R.R. Bhinge
Chairman